

March 31, 2015

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

IPUC MAR31 '15 PM 3:40

RE: DE 09-035, Public Service Company of New Hampshire d/b/a Eversource Energy
Distribution Service Rate Case
Certification of Exogenous Events for 2014

Dear Director Howland:


The Settlement Agreement on Permanent Distribution Service Rates ("Settlement Agreement") for Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource") and approved by the Commission in the docket referenced above includes Section 12 titled EXOGENOUS EVENTS. That section provides that during the term of the Settlement Agreement, Eversource would be permitted to adjust its distribution rates upward or downward resulting from Exogenous Events, which were described as:

- 12.2.1 State Initiated Cost Change
- 12.2.2 Federally Initiated Cost Change
- 12.2.3 Regulatory Cost Reassignment
- 12.2.4 Externally Imposed Accounting Rule Change
- 12.3 Excessive Inflation

Section 12.4 of the Settlement Agreement requires Eversource to file with the Commission, no later than March 31 of each year, a certification of Exogenous Events for the prior calendar year. This filing meets the certification obligation for 2014. After review, Eversource has determined that there were no exogenous events in 2014 related specifically to Sections 12.2.1, 12.2.2, 12.2.3, 12.2.4 or 12.3 that would trigger a rate adjustment in accordance with the Settlement Agreement.

Thank you for your assistance with this matter. Please do not hesitate to contact me with any questions.

Very truly yours,


Matthew J. Fossum
Senior Counsel

Cc: Service List